

**Re: Lehman Brothers Holdings Inc.
Debtor Name: Lehman Re LTD
Chapter 11 Case# 08-13555 (JMP)
Claim#10424, Docket #21213
for A. M. Best Company Inc.
Our Account#9767600
Our Invoice#2223440 dated 7/2/2008**

EXHIBIT 4.0 - EXHIBIT 4.6:

**INVOICE#1749003 for \$150,000 dated 10/02/2002
INVOICE#1857753 for \$150,000 dated 12/02/2003
INVOICE#1924467 for \$150,000 dated 10/27/2004
INVOICE#1993581 for \$150,000 dated 9/30/2005
INVOICE#2087334 for \$150,000 dated 10/27/2006
INVOICE#2129986 for \$150,000 dated 7/02/2007**



INVOICE

A.M. BEST COMPANY, INC.

FOR INQUIRIES AND CORRESPONDENCE

ONLY:

Ambest Road, Oldwick, New Jersey 08858-0700
(908) 439-2200 FAX (908) 439-3697
FED ID # 13-4955140

TERMS: Net 30 Days
All Past Due Invoices are subject to a FINANCE CHARGE
of 1.5% per month which is equivalent to an ANNUAL
PERCENTAGE RATE OF 18%

ACCOUNT NUMBER	97676600
ORDER NUMBER	196845
P.O./REFERENCE	86949
INVOICE DATE	10/2/02
INVOICE NUMBER	1749003

BILL TO:

SCOTT WILLOUGHBY, PRESIDENT
LEHMAN RE LIMITED
C/O LEHMAN BROTHERS INC
101 HUDSON ST FL 25
JERSEY CITY, NJ 07302-3915

ORDERED BY (If different than BILL TO):

REPRINTED 4/28/2014

SEE REVERSE SIDE FOR IMPORTANT INFORMATION CONCERNING A.M. BEST POLICIES.

QTY PRODUCT DESCRIPTION / SHIP TO NAME

1 001360902 2002 GFS ANNUAL RATING SERVICE FEE
Scott Willoughby, Jersey City, NJ

DELIVERY UNIT DISCOUNT PRODUCT
CHARGES PRICE % AMOUNT AMOUNT
150,000.00 150,000.00

BestESP® Services - US is a Microsoft Windows-based software package that enables you to prepare, print and file quarterly
and annual statements that comply with all NAIC and New York State regulatory requirements. Learn more at
www.ambest.com/sales/csp.

TOTAL PRODUCT AMOUNT	\$150,000.00
TOTAL DELIVERY CHARGES	\$0.00
TOTAL SALES TAX	\$0.00
PREPAYMENT	\$0.00
TOTAL AMOUNT DUE	\$150,000.00

G

PLEASE DETACH AND RETURN THIS INVOICE REMITTANCE WITH YOUR PAYMENT

WIRE TRANSFER FUNDS USD:

PNC Bank, N.A., ABA # 031207607
500 First Avenue
Pittsburgh, PA 15219
Further credit to: A.M. BEST Company # 8013589391
SWIFT address: PNCBUS 33 (IF REQUIRED)

ACCOUNT NUMBER	97676600
ORDER NUMBER	196845
INVOICE NUMBER	1749003
INVOICE DATE	10/2/02
DUE DATE	11/1/02
AMOUNT DUE	\$150,000.00

MAKE CHECK PAYABLE AND REMIT TO:

A. M. BEST COMPANY INC.
P.O. BOX 828806
PHILADELPHIA, PA 19182-8806



CHECK HERE FOR NAME OR ADDRESS CHANGES (SEE BACK)
FOR WIRE TRANSFER (SEE BILLING POLICIES #2 ON BACK)



INVOICE

A.M. BEST COMPANY, INC.

FOR INQUIRIES AND CORRESPONDENCE

ONLY:

Ambest Road, Oldwick, New Jersey 08858-0700
(908) 439-2200 FAX (908) 439-3697
FED ID # 13-4955140

TERMS: Net 30 Days
All Past Due Invoices are subject to a FINANCE CHARGE
of 1.5% per month which is equivalent to an ANNUAL
PERCENTAGE RATE OF 18%

ACCOUNT NUMBER	97676600
ORDER NUMBER	196848
P.O./REFERENCE	AMB#86949
INVOICE DATE	12/2/03
INVOICE NUMBER	1857753

BILL TO:

CHRIS MCGLASHAN, PRESIDENT
LEHMAN RE LIMITED
C/O LEHMAN BROTHERS INC
745 7TH AVE FL 5
NEW YORK, NY 10019-6801

ORDERED BY (if different than BILL TO):

REPRINTED 4/28/2014

SEE REVERSE SIDE FOR IMPORTANT INFORMATION CONCERNING A.M. BEST POLICIES.

QTY	PRODUCT CODE	DESCRIPTION / SHIP TO NAME
1	001360903	2003 CAPITAL MKT ANNUAL RATING FEE SVC Chris McGlashan, New York, NY

DELIVERY CHARGES	UNIT PRICE	DISCOUNT %	PRODUCT AMOUNT
	150,000.00		150,000.00

BestESP® Services - US is a Microsoft Windows-based software package that enables you to prepare, print and file quarterly and annual statements that comply with all NAIC and New York State regulatory requirements. Learn more at www.ambest.com/sales/csp.

TOTAL PRODUCT AMOUNT	\$150,000.00
TOTAL DELIVERY CHARGES	\$0.00
TOTAL SALES TAX	\$0.00
PREPAYMENT	\$0.00
TOTAL AMOUNT DUE	\$150,000.00

G

PLEASE DETACH AND RETURN THIS INVOICE REMITTANCE WITH YOUR PAYMENT

WIRE TRANSFER FUNDS USD:

PNC Bank, N.A., ABA # 031207607
500 First Avenue
Pittsburgh, PA 15219
Further credit to: A.M. BEST Company # 8013589391
SWIFT address: PNCUS33 (IF REQUIRED)

MAKE CHECK PAYABLE AND REMIT TO:

A. M. BEST COMPANY INC.
P.O. BOX 828806
PHILADELPHIA, PA 19182-8806

ACCOUNT NUMBER	97676600
ORDER NUMBER	196848
INVOICE NUMBER	1857753
INVOICE DATE	12/2/03
DUE DATE	1/1/04
AMOUNT DUE	\$150,000.00



CHECK HERE FOR NAME OR ADDRESS CHANGES (SEE BACK)
FOR WIRE TRANSFER (SEE BILLING POLICIES #2 ON BACK)



INVOICE



INVOICE

A.M. BEST COMPANY, INC.

FOR INQUIRIES AND CORRESPONDENCE

ONLY:

Ambest Road, Oldwick, New Jersey 08858-0700
(908) 439-2200 FAX (908) 439-3697
FED ID # 13-4955140

TERMS: Net 30 Days
All Past Due Invoices are subject to a FINANCE CHARGE
of 1.5% per month which is equivalent to an ANNUAL
PERCENTAGE RATE OF 18%

ACCOUNT NUMBER	97676600
ORDER NUMBER	196852
P.O./REFERENCE	AMB#86949
INVOICE DATE	10/27/04
INVOICE NUMBER	1924467

BILL TO:

CHRIS MCGLASHAN, PRESIDENT
LEHMAN RE LIMITED
C/O LEHMAN BROTHERS INC
745 7TH AVE FL 5
NEW YORK, NY 10019-6801

ORDERED BY (if different than BILL TO):

REPRINTED 4/28/2014

SEE REVERSE SIDE FOR IMPORTANT INFORMATION CONCERNING A.M. BEST POLICIES.

QTY	PRODUCT CODE	DESCRIPTION / SHIP TO NAME
1	001360904	2004 CAPITAL MKT ANNUAL RATING FEE SVC Chris McGlashan, New York, NY

DELIVERY CHARGES	UNIT PRICE	DISCOUNT %	PRODUCT AMOUNT
	150,000.00		150,000.00

MAINTENANCE FEE

BestESP® Services - US is a Microsoft Windows-based software package that enables you to prepare, print and file quarterly and annual statements that comply with all NAIC and New York State regulatory requirements. Learn more at www.ambest.com/sales/esp.

TOTAL PRODUCT AMOUNT	\$150,000.00
TOTAL DELIVERY CHARGES	\$0.00
TOTAL SALES TAX	\$0.00
PREPAYMENT	\$0.00
TOTAL AMOUNT DUE	\$150,000.00

G

PLEASE DETACH AND RETURN THIS INVOICE REMITTANCE WITH YOUR PAYMENT

WIRE TRANSFER FUNDS USD:

PNC Bank, N.A., ABA # 031207607
500 First Avenue
Pittsburgh, PA 15219
Further credit to: A.M. BEST Company # 8013589391
SWIFT address: PNCCUS 33 (IF REQUIRED)

MAKE CHECK PAYABLE AND REMIT TO:

A. M. BEST COMPANY INC.
P.O. BOX 828806
PHILADELPHIA, PA 19182-8806

ACCOUNT NUMBER	97676600
ORDER NUMBER	196852
INVOICE NUMBER	1924467
INVOICE DATE	10/27/04
DUE DATE	11/26/04
AMOUNT DUE	\$150,000.00



☐ CHECK HERE FOR NAME OR ADDRESS CHANGES (SEE BACK)
FOR WIRE TRANSFER (SEE BILLING POLICIES #2 ON BACK)

INVOICE



INVOICE

A.M. BEST COMPANY, INC.
FOR INQUIRIES AND CORRESPONDENCE

Ambest Road, Oldwick, New Jersey 08858-0700
(908) 439-2200 FAX (908) 439-3697
FED ID # 13-4955140

TERMS: Net 30 Days
All Past Due Invoices are subject to a FINANCE CHARGE
of 1.5% per month which is equivalent to an ANNUAL
PERCENTAGE RATE OF 18%

ACCOUNT NUMBER	97676600
ORDER NUMBER	238748
P.O./REFERENCE	AMB #86949
INVOICE DATE	9/30/05
INVOICE NUMBER	1993581

BILL TO:

CHRIS MCGLASHAN, PRESIDENT
LEHMAN RE LIMITED
C/O LEHMAN BROTHERS INC
745 7TH AVE FL 5
NEW YORK, NY 10019-6801

ORDERED BY (If different than BILL TO):

REPRINTED 4/28/2014

SEE REVERSE SIDE FOR IMPORTANT INFORMATION CONCERNING A.M. BEST POLICIES.

QTY	PRODUCT CODE	DESCRIPTION / SHIP TO NAME
1	001360905	2005 CAPITAL MKT ANNUAL RATING FEE SVC Chris McGlashan, New York, NY

DELIVERY CHARGES	UNIT PRICE 150,000.00	DISCOUNT % AMOUNT	PRODUCT AMOUNT 150,000.00
---------------------	-----------------------------	----------------------	---------------------------------

BestESP® Services - US is a Microsoft Windows-based software package that enables you to prepare, print and file quarterly
and annual statements that comply with all NAIC and New York State regulatory requirements. Learn more at
www.ambest.com/sales/esp.

TOTAL PRODUCT AMOUNT	\$150,000.00
TOTAL DELIVERY CHARGES	\$0.00
TOTAL SALES TAX	\$0.00
PREPAYMENT	\$0.00
TOTAL AMOUNT DUE	\$150,000.00

G

PLEASE DETACH AND RETURN THIS INVOICE REMITTANCE WITH YOUR PAYMENT

WIRE TRANSFER FUNDS USD:

PNC Bank, N.A., ABA # 031207607
500 First Avenue
Pittsburgh, PA 15219
Further credit to: A.M. BEST Company # 8013589391
SWIFT address: PNCCUS 33 (IF REQUIRED)

MAKE CHECK PAYABLE AND REMIT TO:

A. M. BEST COMPANY INC.
P.O. BOX 828806
PHILADELPHIA, PA 19182-8806

ACCOUNT NUMBER	97676600
ORDER NUMBER	238748
INVOICE NUMBER	1993581
INVOICE DATE	9/30/05
DUE DATE	10/30/05
AMOUNT DUE	\$150,000.00



CHECK HERE FOR NAME OR ADDRESS CHANGES (SEE BACK)
FOR WIRE TRANSFER (SEE BILLING POLICIES #2 ON BACK)



A.M. BEST COMPANY, INC.
FOR INQUIRIES AND CORRESPONDENCE
ONLY:
Ambest Road, Oldwick, New Jersey 08858-0700
(908) 439-2200 FAX (908) 439-3697
FED ID # 13-4955140

BILL TO:

JEREMY STARR, PRESIDENT
LEHMAN RE LIMITED
C/O LEHMAN BROTHERS INC
745 7TH AVE FL 5
NEW YORK, NY 10019-6801

ORDERED BY (If different than BILL TO):

INVOICE

TERMS: Net 30 Days
All Past Due Invoices are subject to a FINANCE CHARGE
of 1.5% per month which is equivalent to an ANNUAL
PERCENTAGE RATE OF 18%

ACCOUNT NUMBER	97676600
ORDER NUMBER	336028
P.O./REFERENCE	AMB# 86949
INVOICE DATE	10/27/06
INVOICE NUMBER	2087334

REPRINTED 4/28/2014

SEE REVERSE SIDE FOR IMPORTANT INFORMATION CONCERNING A.M. BEST POLICIES.

QTY	PRODUCT CODE	DESCRIPTION / SHIP TO NAME
1	001360906	2006 BEST'S RATING SVC FEE - STRUCTURED FINANCE - ANNUAL Jeremy Starr, New York, NY

DELIVERY CHARGES	UNIT PRICE	DISCOUNT %	PRODUCT AMOUNT
	150,000.00		150,000.00

This is your annual maintenance invoice of \$15,000.00 for the rating service fee for LEHMAN RE LIMITED.

BestESP® Services - US is a Microsoft Windows-based software package that enables you to prepare, print and file quarterly and annual statements that comply with all NAIC and New York State regulatory requirements. Learn more at www.ambest.com/sales/esp.

TOTAL PRODUCT AMOUNT	\$150,000.00
TOTAL DELIVERY CHARGES	\$0.00
TOTAL SALES TAX	\$0.00
PREPAYMENT	\$0.00
TOTAL AMOUNT DUE	\$150,000.00

G

PLEASE DETACH AND RETURN THIS INVOICE REMITTANCE WITH YOUR PAYMENT

WIRE TRANSFER FUNDS USD:

PNC Bank, N.A., ABA # 031207607
500 First Avenue
Pittsburgh, PA 15219
Further credit to: A.M. BEST Company # 8013589391
SWIFT address: PNCCUS 33 (IF REQUIRED)

ACCOUNT NUMBER	97676600
ORDER NUMBER	336028
INVOICE NUMBER	2087334
INVOICE DATE	10/27/06
DUE DATE	11/26/06
AMOUNT DUE	\$150,000.00

MAKE CHECK PAYABLE AND REMIT TO:

A. M. BEST COMPANY INC.
P.O. BOX 828806
PHILADELPHIA, PA 19182-8806



☐ CHECK HERE FOR NAME OR ADDRESS CHANGES (SEE BACK)
FOR WIRE TRANSFER (SEE BILLING POLICIES #2 ON BACK)

INVOICE



INVOICE

A.M. BEST COMPANY, INC.
FOR INQUIRIES AND CORRESPONDENCE ONLY:
Ambest Road, Oldwick, New Jersey 08858-0700
(908) 439-2200 FAX (908) 439-3697
FED ID # 13-4955140

TERMS: Net 30 Days
All Past Due Invoices are subject to a FINANCE CHARGE
of 1.5% per month which is equivalent to an ANNUAL
PERCENTAGE RATE OF 18%

BILL TO:

MICHAEL GELBAND, PRESIDENT
LEHMAN RE LIMITED
HM 68
HAMILTON HM AX
BERMUDA

ORDERED BY (If different than BILL TO):

ACCOUNT NUMBER	97676600
ORDER NUMBER	381700
P.O./ REFERENCE	86949
INVOICE DATE	7/2/07
INVOICE NUMBER	2129986

REPRINT 10/10/2011

SEE REVERSE SIDE FOR IMPORTANT INFORMATION CONCERNING A.M. BEST POLICIES.

QTY	PRODUCT CODE	DESCRIPTION / SHIP TO NAME	DELIVERY CHARGES	UNIT PRICE	DISCOUNT %	PRODUCT AMOUNT
1	002100907	2007 BEST'S RATING SVC FEE - L/H FSR - ANNUAL Michael Gelband,Hamilton,Bermuda		150,000.00		150,000.00

PLEASE REMIT PAYMENT IN U.S. FUNDS ON A U.S. BANK OR VIA WIRE TRANSFER (SEE BILLING POLICY #2 ON BACK). CUSTOMERS LOCATED OUTSIDE OF THE U.S. TERRITORIES WILL BE CONSIDERED THE IMPORTER OF THE SHIPPED GOODS AND HENCE MAY BE LIABLE FOR ANY APPLICABLE TAX AND CUSTOM DUTY CHARGES INCURRED.

TOTAL PRODUCT AMOUNT	\$150,000.00
TOTAL DELIVERY CHARGES	\$0.00
TOTAL SALES TAX	\$0.00
PREPAYMENT	\$0.00
TOTAL AMOUNT DUE	\$150,000.00

PLEASE DETACH AND RETURN THIS INVOICE REMITTANCE WITH YOUR PAYMENT

IF YOU WISH TO PAY BY CREDIT CARD, COMPLETE BELOW
☐ VISA
☐ MASTERCARD
☐ DISCOVER
☐ AMERICAN EXPRESS



ACCOUNT NUMBER	97676600
ORDER NUMBER	381700
INVOICE NUMBER	2129986
INVOICE DATE	7/2/07
DUE DATE	8/1/07
AMOUNT DUE	\$150,000.00

PRINT NAME _____ EXP. DATE _____

SIGNATURE (REQUIRED) _____ DATE _____

MAKE CHECK PAYABLE AND REMIT TO:

A. M. BEST COMPANY INC.
P.O. BOX 828806
PHILADELPHIA, PA 19182-8806

☐ CHECK HERE FOR NAME OR ADDRESS CHANGES (SEE BACK)
FOR WIRE TRANSFER (SEE BILLING POLICIES #2 ON BACK)

INVOICE